

Message Text

UNCLASSIFIED

PAGE 01 MANILA 11413 181053Z

12

ACTION EB-07

INFO OCT-01 EA-09 ISO-00 /017 W
----- 100924

R 180735Z AUG 75
FM AMEMBASSY MANILA
TO USDA/FAS/WASHDC
SECSTATE WASHDC 6599

UNCLAS MANILA 11413

FOR K. SEPHENS/CEP AND D. WILLIAMS/COT/FMD
STATE/J. WILLIAMS/F&TD

SUBJECT: LETTER OF CREDIT OPENINGS

REF: A. FASTO 133B. STATE 193843

TOFAS 129. 1. AGATTACHE DOES NOT RECEIVE COPY OF L/C OPENING
NOTICE FROM U.S. BANK. DBP ARRANGED FOR U.S. BANKS TO SEND SIMUL-
TANEOUSLY CABLE NOTIFICATIONS OF L/C OPENINGS TO THE FOLLOWING
THREE POINTS (1) CCC/WASHINGTON (2) U.S. SUPPLIER AND (3) DBP
PHILIPPINES.

2. REGARDING COPIES OF ACTUAL L/C'S MENTIONED IN REF B, ACCORDING
TO DBP APSZL/C'S OPENED IN FAVOR OF CCC (THOSE UTILIZING CCC CREDIT)
ARE FORWARDED TO CCC/WASHINGTON BY THE OPENING U.S. BANK. ALL
FREE DOLLAR L/C'S ARE OPENED IN FAVOR OF THE U.S. SUPPLIER AND
FORWARDED TO U.S. SUPPLIER BY THE PHILIPPINE NATIONAPVBANK'
CORRESPONDENT U.S. BANKS.

3. THE ONLY L/C INFORMATION RECEIVED BY THE AGATTACHE ARE COPIES
OF L/C APPLICATIONS WHICH ARE FORWARDED TO U.S. BANKS BY DBP AS
FOLLOW UP CONFIRMATION TO CABLE REQUEST FOR L/C OPENINGS. WE HAVE
ALREADY FORWARDED PERTINENT INFORMATION FROM THESE APPLICATIONS VIA
TOFA'S 82, 101, 110, AND 123.

4. DBP HAS AGREED TO GLEAN FROM THEIR RECORDS A CURRENT SUMMARY
OF THE L/C OPENING BY PERIOD. DBP WORKLOAD IS SUCH THEY WILL NOT
BE ABLE TO IMMEDIATELY DETAIL CLERICAL STAFF TO THIS ASSIGNMENT.
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DBP SAID THEY WOULD TRY TO HAVE LIST COMPILED BY FRIDAY AUGUST 29.

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, LETTERS OF CREDIT
Control Number: n/a
Copy: SINGLE
Draft Date: 18 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA11413
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750284-0724
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750844/aaaabmej.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 193843
Review Action: RELEASED, APPROVED
Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
Review Date: 21 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 FEB 2003 by ReddocGW>; APPROVED <26 JAN 2004 by hartledg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: LETTER OF CREDIT OPENINGS
TAGS: ETRD, EPAP, RP, US
To: AGR STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006